

VALUE ENGINEERING STUDY SUMMARY REPORT

Division/State ARKANSAS Fiscal Year 2001

1. Number of VE studies completed this year.

In-house: 1 Consultant: 0 Total: 1

2. Cost of performing the VE studies completed this year.

In-house: \$5000 Consultant: 0 Total: \$5000

3. Estimated construction costs of projects studied.

In-house: 0 Consultant: \$48,000,000 Total: \$48,000,000

4. Number & Value of VE recommendations (all recommendations proposed this year).

In-house: 4 Value: \$30,682,793 Consultant: 0 Value: 0

5. Number & Value of approved VE recommendations (include carryover projects from other years).

In-house: 1 Value: \$6,052,359 Consultant: 0 Value: 0

6. Life-cycle cost (cost avoidance) savings from VE studies.

In-house Value: \$ 0 Consultant Value: \$ 0

7. Total VE-related training costs (include an estimate of salaries of persons attending, travel cost and local incidental costs).

\$ 0

8. Number of employees trained in VE during fiscal year.

a. FHWA 0

b. State and Others 0

9. Number of construction VECPs submitted.

10

10. Number of construction VECPs approved.

8

11. Savings from construction VECPs.

In-house Value: \$1,419,672 Contractor Value: \$1,419,672 Total: \$ 2,839,344