

VALUE ENGINEERING STUDY SUMMARY REPORT

Division/State ARKANSAS Fiscal Year 2002

1. Number of VE studies completed this year.

In-house: 3 Consultant: 1 Total: 4

2. Cost of performing the VE studies completed this year.

In-house: \$30750 Consultant: \$104678 Total: \$135428

3. Estimated construction costs of projects studied.

In-house: \$219,500,000 Consultant: \$364,000,000 Total: \$583,500,000

4. Number & Value of VE recommendations (all recommendations proposed this year).

In-house: 11 Value \$30,536,183 Consultant: 15 Value \$177,550,000

5. Number & Value of approved VE recommendations (include carryover projects from other years).

In-house: 8 Value: \$20,764,457 Consultant: 7 Value: \$39,300,000

6. Life-cycle cost (cost avoidance) savings from VE studies.

In-house Value: \$ 0 Consultant Value: \$ 0

7. Total VE-related training costs (include an estimate of salaries of persons attending, travel cost and local incidental costs).

\$ 0

8. Number of employees trained in VE during fiscal year.

a. FHWA 0

b. State and Others 0

9. Number of construction VECPs submitted.

5

10. Number of construction VECPs approved.

5

11. Savings from construction VECPs.

In-house Value: \$232,426 Contractor Value: \$232,426 Total: \$ 464,852