

VALUE ENGINEERING STUDY SUMMARY REPORT

Division/State ARKANSAS Fiscal Year 2003

1. Number of VE studies completed this year.

In-house: 1 Consultant: 0 Total: 1

2. Cost of performing the VE studies completed this year.

In-house: \$10,000 Consultant: \$0 Total: \$10,000

3. Estimated construction costs of projects studied.

In-house: \$8,100,000 Consultant: \$0 Total: \$8,100,000

4. Number & Value of VE recommendations (all recommendations proposed this year).

In-house: 2 Value \$ 2,053,386 Consultant: Value \$

5. Number & Value of approved VE recommendations (include carryover projects from other years).

In-house: 1 Value: \$ 1,407,948 Consultant: Value: \$

6. Life-cycle cost (cost avoidance) savings from VE studies.

In-house Value: \$ 0 Consultant Value: \$ 0

7. Total VE-related training costs (include an estimate of salaries of persons attending, travel cost and local incidental costs).

\$ 0

8. Number of employees trained in VE during fiscal year.

a. FHWA 0

b. State and Others 0

9. Number of construction VECPs submitted.

6

10. Number of construction VECPs approved.

6

11. Savings from construction VECPs.

In-house Value: \$1,349,973.35 Contractor Value: \$1,349,973.35

Total: \$ 2,699,946.70