

VALUE ENGINEERING STUDY SUMMARY REPORT

Division/State ARKANSAS Fiscal Year 2004

1. Number of VE studies completed this year.

In-house: 3 Consultant: 0 Total: 3

2. Cost of performing the VE studies completed this year.

In-house: \$30,000 Consultant: \$0 Total: \$30,000

3. Estimated construction costs of projects studied.

In-house: \$303,043,000 Consultant: \$0 Total: \$303,043,000

4. Number & Value of VE recommendations (all recommendations proposed this year).

In-house: 6 Value \$7,645,174 Consultant: 0 Value \$

5. Number & Value of approved VE recommendations (include carryover projects from other years).

In-house: 4 Value: \$5,725,784 Consultant: 0 Value: \$0

6. Life-cycle cost (cost avoidance) savings from VE studies.

In-house Value: \$0 Consultant Value: \$0

7. Total VE-related training costs (include an estimate of salaries of persons attending, travel cost and local incidental costs).

\$ 0

8. Number of employees trained in VE during fiscal year.

a. FHWA

0

b. State and Others

0

9. Number of construction VECPs submitted.

8

10. Number of construction VECPs approved.

8

11. Savings from construction VECPs.

In-house Value: \$888,133.83 Contractor Value: \$888,133.83
Total: \$1,776,267.67