

VALUE ENGINEERING STUDY SUMMARY REPORT

Division/State ARKANSAS Fiscal Year 2005

1. Number of VE studies completed this year.

In-house: 5 Consultant: 0 Total: 5

2. Cost of performing the VE studies completed this year.

In-house: \$50,000 Consultant: \$0 Total: \$50,000(cost included in item #7)

3. Estimated construction costs of projects studied.

In-house: \$271,030,000 Consultant: \$0 Total: \$271,030,000

4. Number & Value of VE recommendations (all recommendations proposed this year).

In-house: 13 Value \$16,001,929 Consultant: Value

5. Number & Value of approved VE recommendations (include carryover projects from other years).

In-house: 4 Value: \$7,963,546 Consultant: Value: \$

6. Life-cycle cost (cost avoidance) savings from VE studies.

In-house Value: \$ 0 Consultant Value: \$ 0

7. Total VE-related training costs (include an estimate of salaries of persons attending, travel cost and local incidental costs).

\$ 68,850

8. Number of employees trained in VE during fiscal year.

a. FHWA 1

b. State and Others 29

9. Number of construction VECs submitted.

6

10. Number of construction VECs approved.

6

11. Savings from construction VECs.

In-house Value: \$1,214,176.91 Contractor Value: \$1,214,176.92

Total: \$ 2,428,353.83