Quality Partners

“Quality is not an act, it is a habit.”
- Aristotle
Annual Overlay Program

Cost in $ million

Consolidated and further Continuing Appropriations Act, 2012 signed by President on November 18, 2011

- Appropriates funding through September 30, 2012 (remainder of Fiscal Year 2012)
- 4.6% reduction in funding ($25 million reduction for Arkansas)
- $500 million for TIGER Grants
Moving Ahead for Progress in the 21st Century (MAP-21) approved by Senate EPW Committee

- Senate Commerce, Science, and Transportation Committee has approved Safety, Freight and Research provisions
- Senate Banking, Housing and Urban Affairs Committee must approve Transit section
- Senate Finance Committee must “find” $12 billion to fully fund MAP-21
- Competitive grants

No action from House until January-February
2011 Interstate Rehabilitation Program
Timeline

April 2011  
RFPs for design consultants

November 2011  
Contract signed with Financial Advisor

December 2011  
Agreements signed with 10 design firms

Currently  
Assigning projects to design firms

Late 2012 (tentative)  
Issue bonds and let first contracts
Types of Work

- Mill and Inlay
- Mill and Overlay
- Rubblize and Overlay
- Mill, Rubblize and Overlay
- Concrete Pavement Rehabilitation
- Concrete Reconstruction
- Interchanges Modifications
Half-Cent Sales Tax

- November 2012 election ballot
- Temporary Increase
- $1.3 Billion in general obligation bonds
- Four-lane highways
Half-Cent Sales Tax

- Bond debt retired over 10 years
- Tax expires when the bonds are retired
- $230M annually ($160M/$35M/$35M)
- State Aid Street Fund for city streets
- $1.8 Billion total program
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