2011 Interstate Rehabilitation Program
Timeline

April 2011           RFPs for design consultants
November 2011      Contract signed with Financial Advisor
December 2011      Agreements signed with 10 design firms
Currently           Assigning projects to design firms
Late 2012 (tentative)    Issue bonds and let first contracts
INTERSTATE CONDITION

1999 PRE-IRP
- Good: 21%
- Fair: 16%
- Poor: 63%

2006 POST-IRP
- Good: 72%
- Fair: 14%
- Poor: 14%

2014
- Good: 67%
- Fair: 23%
- Poor: 10%

2020 WITH BONDS
- Good: 76%
- Fair: 24%
Temporary 0.5% Sales Tax (HJR 1001)

- November 6, 2012 election ballot
- Temporary Increase
- $1.3 Billion in general obligation bonds
- Four-lane highways
Temporary 0.5% Sales Tax (HJR 1001)

- Bond debt retired over 10 years
- Tax expires when the bonds are retired
- $230M annually ($160M/$35M/$35M)
- State Aid Street Fund for city streets
- $1.8 Billion total program
Temporary 0.5% Sales Tax (HJR 1001)

“Things do not happen. Things are made to happen.”
- John F. Kennedy

“Difficulties mastered are opportunities won.”
- Winston Churchill
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