2011 Interstate Rehabilitation Program
<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 2011</td>
<td>RFPs for design consultants</td>
</tr>
<tr>
<td>November 2011</td>
<td>Proposal approved by voters</td>
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<td>November 2011</td>
<td>Contract signed with Financial Advisor</td>
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<tr>
<td>December 2011</td>
<td>Agreements signed with 10 design firms</td>
</tr>
<tr>
<td>Late 2012 (tentative)</td>
<td>Issue bonds and let first contracts</td>
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</tbody>
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2011 Interstate Rehabilitation Program Map
INTERSTATE CONDITION

1999 PRE-IRP
- Good: 21%
- Fair: 16%
- Poor: 63%

2006 POST-IRP
- Good: 72%
- Fair: 14%
- Poor: 14%

2014
- Good: 67%
- Fair: 23%
- Poor: 10%

2020 WITH BONDS
- Good: 76%
- Fair: 24%
Temporary One-half Percent Sales Tax Increase for Four-lane Highways
Temporary 0.5% Sales Tax (Issue #1)

- November 6, 2012 election ballot
- Temporary Increase
- $230m annually ($160m/$35m/$35m)
- State Aid Street Fund for City Streets
Temporary 0.5% Sales Tax (Issue #1)

- Bond debt retired over 10 years
- $1.3 Billion in general obligation bonds
- Tax expires when the bonds are retired
- Four-lane highways
- $1.8 Billion total program
Benefits of Temporary 0.5% Tax

• Completion of widening I-540 to six lanes between Fayetteville and Bentonville;

• Completion of the initial two lanes of the ultimate four lanes of the Bella Vista Bypass (Future I-49);

• Beginning the four-lane construction of the U.S. Highway 412 Bypass (Springdale) from I-540 westward to XNA Connector;
Benefits of Temporary 0.5% Tax

• Completion of widening I-40 to six lanes between Conway and North Little Rock;

• Completion of widening U.S. Highway 67 to six lanes from Jacksonville to Cabot;

• Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge;
Benefits of Temporary 0.5% Tax

- Completion of widening U. S. Highway 64 to four lanes between Conway and Beebe;
- Completion of widening U. S. Highway 70 to four lanes between I-30 and Hot Springs;
- Completion of widening U. S. Highway 167 to four lanes between I-530 and El Dorado;
- Completion of widening U. S. Highway 412 to four lanes between Paragould and Walnut Ridge;
Benefits of Temporary 0.5% Tax

• Completion of widening U. S. Highway 425 to four lanes from Hamburg to the Louisiana state line;

• Completion of widening Highway 18 to four lanes between Jonesboro and Blytheville;

• Continuation of widening U. S. Highway 65 to four lanes from Clinton northward;

• Continuation of widening U. S. Highway 65 to four lanes from Bellefonte southward;
Benefits of Temporary 0.5% Tax

- Continuation of widening U. S. Highway 64 to four lanes between Marion and Wynne;
- Continuation of widening U. S. Highway 270 to four lanes from Hot Springs westward;
- Beginning the widening of U. S. Highway 82 to four lanes between Texarkana and El Dorado.