Challenges

- 12th largest system in the country
- 43rd in highway revenue per mile.
- $23 billion in needs
- $4 billion in available revenue
How We Compare

Highway Mileage

• Arkansas 16,382 miles
• Illinois 16,161 miles
• California 15,225 miles
• New York 15,033 miles
• Tennessee 13,793 miles
• Florida 12,084 miles
<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$58,536</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$252,000</td>
</tr>
<tr>
<td>California</td>
<td>15,225</td>
<td>$682,000</td>
</tr>
<tr>
<td>New York</td>
<td>15,033</td>
<td>$237,000</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$108,000</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$694,532</td>
</tr>
</tbody>
</table>
## How We Compare

**Administrative Cost Per Mile**

- **Arkansas**: 16,382 miles, $1,821
- **Illinois**: 16,161 miles, $8,830
- **California**: 15,225 miles, $109,417
- **New York**: 15,033 miles, $84,062
- **Tennessee**: 13,793 miles, $11,905
- **Florida**: 12,084 miles, $16,985
Employment Levels

1992: 4,016
2012: 3,589
1965: 3,620
Where the Money Isn’t

- Income Taxes Don’t…
- Corporate Taxes Don’t…
- Sales Taxes Don’t…
- General Revenues Don’t…

...Fund State Highways!
Per-Gallon Tax is the **Primary Funding Source** for Highways

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
State General Revenues vs. Gross State Highway Revenues

Excludes County & City aid funds
Prepared by: Planning and Research 1/24/2012
“The greatest success stories were created by people who recognized a problem and turned it into an opportunity.”

-Joseph Sugarman
American Entrepreneur
Interstate Rehabilitation Program

1999

50 Projects | 360 Total Miles | $1.0 Billion
Interstate Condition Improved From 21% ‘Good’ to 72%

2011

Passed With 81% of Vote
75 +/- Projects | 455 Total Miles | $1.2 Billion
First Contracts to be Awarded in November 2012
November 6th

Issue Number 1

“Everybody Benefits...”
Issue Number 1

- November 6, 2012 election ballot
- Temporary Increase
- Does not apply to groceries, medicine, fuel
- $230m annually ($160m/$35m/$35m)
- State Aid Street Fund for City Streets
Issue Number 1

- Bond debt retired over 10 years
- $1.3 Billion in general obligation bonds
- Tax expires when the bonds are retired
- Four-lane highways
- $1.8 Billion program supports 40,000 jobs
Statewide Transportation Improvement Plan
2013-2016
Funded by Issue Number 1
Statewide
Benefits of Issue Number 1

Completion of widening to six lanes between Fayetteville and Bentonville

Completion of the initial two lanes of the ultimate four lanes of the Bella Vista Bypass

Beginning the four-lane construction from I-540 westward to XNA Connector
Benefits of Issue Number 1

Completion of widening to six lanes between Conway and North Little Rock

Completion of widening to six lanes from Jacksonville to Cabot

Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge
Benefits of Issue Number 1

Completion of widening to four lanes between Conway and Beebe

Completion of widening to four lanes between I-30 and Hot Springs

Completion of widening to four lanes between I-530 and El Dorado
Benefits of Issue Number 1

Completion of widening to four lanes between Paragould and Walnut Ridge

Completion of widening to four lanes from Hamburg to the Louisiana state line

Completion of widening to four lanes between Jonesboro and Blytheville
Benefits of Issue Number 1

Continuation of widening to four lanes from Clinton northward

Continuation of widening to four lanes from Bellefonte southward

Continuation of widening to four lanes between Wynne and Marion
Benefits of Issue Number 1

Continuation of widening to four lanes from Hot Springs westward

Beginning the widening to four lanes between Texarkana and El Dorado
‘Everybody Benefits…’

Cities & Counties Will Split Nearly $700 Million

<table>
<thead>
<tr>
<th>Pulaski County</th>
<th>Annual</th>
<th>10-Year Total</th>
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</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$2,034,383</td>
<td>$20,343,831</td>
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</table>

<table>
<thead>
<tr>
<th>City Turnback</th>
<th>Annual</th>
<th>10-Year Total</th>
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<tbody>
<tr>
<td>Alexander</td>
<td>$51,673</td>
<td>$516,728</td>
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<td>Cammack Village</td>
<td>$13,680</td>
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<td>Jacksonville</td>
<td>$3,447,065</td>
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<td>Little Rock</td>
<td>$305,709</td>
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<td>Maumelle</td>
<td>$1,109,764</td>
<td>$11,097,639</td>
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<td>North Little Rock</td>
<td>$525,866</td>
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<td>Sherwood</td>
<td>$37,655</td>
<td>$376,547</td>
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<tr>
<td>Wrightsville</td>
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</table>

<table>
<thead>
<tr>
<th>City Turnback</th>
<th>Annual</th>
<th>10-Year Total</th>
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</thead>
<tbody>
<tr>
<td>Bauxite</td>
<td>$8,674</td>
<td>$86,745</td>
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<td>Benton</td>
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<td>Bryant</td>
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<td>Haskell</td>
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<td>Traskwood</td>
<td>$9,227</td>
<td>$92,267</td>
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</table>

<table>
<thead>
<tr>
<th>City and County Turnback Total</th>
<th>Annual</th>
<th>10-Year Total</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>$8,031,016</td>
<td>$80,310,162</td>
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</tbody>
</table>
‘Everybody Benefits…’

Revenue Will Free Up Money for Other Projects Across the State
“Nothing is more expensive than a missed opportunity.”

-H. Jackson Brown, Jr.
Author
“In the middle of difficulty lies opportunity.”

-Albert Einstein
Theoretical Physicist
Fuel Consumption is Declining
Highway Revenues From Fuel are Declining
Fast Facts

• 12th Largest System (16,382 Miles) / 43rd in Revenue

• Revenue Per Mile: $58,536
  • California: 15,225 Miles / $682,000
  • Florida: 12,084 Miles / $694,532

• AHTD: 2nd Lowest Administrative Costs Nationwide
  • 3,589 Employees Statewide
  • Lowest Since 1965

• Next 10 Years: $23B in Needs / $4B in Revenue