Challenges

- 12th largest system in the country
- 43rd in highway revenue per mile.
- $23 billion in needs
- $4 billion in available revenue
How We Compare

Highway Mileage

• Arkansas  16,382 miles
• Illinois    16,161 miles
• California  15,225 miles
• New York    15,033 miles
• Tennessee   13,793 miles
• Florida     12,084 miles
<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$58,536</td>
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<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$252,000</td>
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<tr>
<td>California</td>
<td>15,225</td>
<td>$682,000</td>
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<tr>
<td>New York</td>
<td>15,033</td>
<td>$237,000</td>
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<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$108,000</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$694,532</td>
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</table>
## How We Compare

**Administrative Cost Per Mile**

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Cost</th>
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</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$1,821</td>
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<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$8,830</td>
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<tr>
<td>California</td>
<td>15,225</td>
<td>$109,417</td>
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<tr>
<td>New York</td>
<td>15,033</td>
<td>$84,062</td>
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<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$11,905</td>
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<tr>
<td>Florida</td>
<td>12,084</td>
<td>$16,985</td>
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</table>
## Employment Levels

<table>
<thead>
<tr>
<th>Year</th>
<th>Level</th>
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</thead>
<tbody>
<tr>
<td>1965</td>
<td>3,620</td>
</tr>
<tr>
<td>1992</td>
<td>4,016</td>
</tr>
<tr>
<td>2012</td>
<td>3,589</td>
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</tbody>
</table>
4-Lane Highway System

- 4-Lane Grid $7.8 billion
- Regional Connectors $0.6 billion
- Econ. Dev. Connectors $0.3 billion
- TOTAL $8.7 billion
Where the Money Isn't

- Income Taxes Don’t...
- Corporate Taxes Don’t...
- Sales Taxes Don’t...
- General Revenues Don’t...

...Fund State Highways!
Per-Gallon Tax is the **Primary Funding Source** for Highways

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
Highway 64

- 3.9 Miles
- $1.6 Million
- Area’s Largest Overlay Contract
- Completed Summer 2012
- I-540 Alternate Route
Highway 22

- Highway 59 to Highway 96
- 2 Jobs / $21 Million
- Widened 5.3 Miles to 5-Lanes
- Completed Early 2012
Future I-49
Highway 71 Relocation

Remaining Highway 71 - Highway 22 Surfacing
September 2012 Issue bonds

Map showing Future I-49 projects with labels for Hwy. 71 Interchange, Hwy. 71 - Hwy. 22, Massard Rd. - Roberts Blvd., Co. Rd. 8 - Hwy. 22.
“The greatest success stories were created by people who recognized a problem and turned it into an opportunity.”

-Joseph Sugarman
American Entrepreneur
November 2011: Voters Approve Proposal by 81%
September 2012: Bids Opened on Bond Sale
November 2012: Let First Contracts
Interstate Rehabilitation Program

PROPOSED 2011 INTERSTATE REHABILITATION PROGRAM

Approximately 455 Miles
Approximately $1.2 Billion

Note: Length and cost are based on planning estimates. Subject to change once a funding analysis is completed by the financial advisor and design begins.
Interstate Rehabilitation Program
Issue Number 1

• November 6, 2012 election ballot

• Temporary Increase

• Does not apply to groceries, medicine, fuel

• $230m annually ($160m/$35m/$35m)

• State Aid Street Fund for City Streets
Issue Number 1

- Bond debt retired over 10 years
- $1.3 Billion in general obligation bonds
- Tax expires when the bonds are retired
- Four-lane highways
- $1.8 Billion program supports 40,000 jobs
Funded by Issue Number 1
Statewide
Benefits of Issue Number 1

Completion of widening between Fayetteville and Bentonville

Completion of initial two lanes of the ultimate four lanes of the Bella Vista Bypass

Completion of widening to six lanes between Conway and North Little Rock
Cities & Counties Will Split Nearly $700 Million

### Sebastian County

<table>
<thead>
<tr>
<th>City Turnback</th>
<th>Annual</th>
<th>10-Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$755,518</td>
<td>$7,555,180</td>
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</table>

### Crawford County

<table>
<thead>
<tr>
<th>County Turnback</th>
<th>Annual</th>
<th>10-Year Total</th>
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</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$569,904</td>
<td>$5,699,041</td>
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</table>

<table>
<thead>
<tr>
<th>City Turnback</th>
<th>Annual</th>
<th>10-Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alma</td>
<td>$96,524</td>
<td>$965,237</td>
</tr>
<tr>
<td>Cedarville</td>
<td>$24,830</td>
<td>$248,300</td>
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<tr>
<td>Chester</td>
<td>$2,832</td>
<td>$28,321</td>
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<tr>
<td>Dyer</td>
<td>$15,603</td>
<td>$156,034</td>
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<tr>
<td>Kibler</td>
<td>$17,117</td>
<td>$171,174</td>
</tr>
<tr>
<td>Mountainburg</td>
<td>$11,239</td>
<td>$112,394</td>
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<tr>
<td>Mulberry</td>
<td>$29,479</td>
<td>$294,790</td>
</tr>
<tr>
<td>Rudy</td>
<td>$1,087</td>
<td>$10,865</td>
</tr>
<tr>
<td>Van Buren</td>
<td>$405,955</td>
<td>$4,059,551</td>
</tr>
</tbody>
</table>

| City and County Turnback Total | $1,174,571 | $11,745,709 |
‘Everybody Benefits…’

Revenue Will Free Up Money for Other Projects Across the State
How Can We...

- Build Four-Lanes
- Improve County Roads & City Streets
- Support 40,000 Jobs
- Free Up Money for Area Projects

...Without Raising Taxes on Groceries, Medicine or Gas?
Vote
FOR
Issue Number 1
on
November 6th