2012 Conway Business Expo
October 4, 2012
Challenges

- 12th largest system in the country
- 43rd in highway revenue per mile.
- $23 billion in needs
- $4 billion in available revenue
How We Compare

Highway Mileage

• Arkansas 16,382 miles
• Illinois 16,161 miles
• California 15,225 miles
• New York 15,033 miles
• Tennessee 13,793 miles
• Florida 12,084 miles
## How We Compare

### Revenue Per Mile

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$58,536</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$252,000</td>
</tr>
<tr>
<td>California</td>
<td>15,225</td>
<td>$682,000</td>
</tr>
<tr>
<td>New York</td>
<td>15,033</td>
<td>$237,000</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$108,000</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$694,532</td>
</tr>
<tr>
<td>State</td>
<td>Miles</td>
<td>Administrative Cost Per Mile</td>
</tr>
<tr>
<td>-------------</td>
<td>-----------</td>
<td>-----------------------------</td>
</tr>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$1,821</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$8,830</td>
</tr>
<tr>
<td>California</td>
<td>15,225</td>
<td>$109,417</td>
</tr>
<tr>
<td>New York</td>
<td>15,033</td>
<td>$84,062</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$11,905</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$16,985</td>
</tr>
</tbody>
</table>
Employment Levels

- 1992: 4,016
- 2012: 3,577
- 1965: 3,620
4-Lane Highway System

4-Lane Grid $7.8 billion
Regional Connectors $0.6 billion
Econ. Dev. Connectors $0.3 billion
TOTAL $8.7 billion
Per-Gallon Tax is the **Primary Funding Source** for Highways

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
State General Revenues vs. Gross State Highway Revenues

Excludes County & City aid funds
Prepared by: Planning and Research 1/24/2012
Challenges
“In the middle of difficulty lies opportunity.”

-Albert Einstein
Theoretical Physicist
Interstate Rehabilitation Program

1999

50 Projects | 360 Total Miles | $1.0 Billion
Interstate Condition Improved From 21% ‘Good’ to 72%

2011

Passed With 81% of Vote
75 +/- Projects | 455 Total Miles | $1.2 Billion
First Contracts to be Awarded in November 2012
November 6th

Issue Number 1

“Everybody Benefits...”
Issue Number 1

- November 6, 2012 Election Ballot
- Temporary Increase
- Does Not Apply to Groceries, Medicine & Fuel
- $230M Annually ($160M/$35M/$35M)
- State Aid Street Fund for City Streets
Issue Number 1

- Bond Debt Retired Over 10 Years
- $1.3 Billion in General Obligation Bonds
- Tax Expires When the Bonds Are Retired
- Four-Lane Highways
- $1.8 Billion Program Supports 40,000 Jobs
Existing/Under Construction
Central Arkansas
Statewide Transportation Improvement Program
2013-2016
Funded by Issue Number 1
Central Arkansas
Funded by Issue Number 1
Central Arkansas
Funded by Issue Number 1
Statewide
## Everybody Benefits…

Cities & Counties Will Split Nearly $700 Million

### Faulkner County

<table>
<thead>
<tr>
<th></th>
<th>Annual</th>
<th>10-Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$843,375</td>
<td>$8,433,747</td>
</tr>
<tr>
<td>City Turnback</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Conway</td>
<td>$1,049,274</td>
<td>$10,492,741</td>
</tr>
<tr>
<td>Enola</td>
<td>$6,020</td>
<td>$60,205</td>
</tr>
<tr>
<td>Greenbrier</td>
<td>$83,824</td>
<td>$838,237</td>
</tr>
<tr>
<td>Guy</td>
<td>$12,611</td>
<td>$126,110</td>
</tr>
<tr>
<td>Holland</td>
<td>$9,921</td>
<td>$99,213</td>
</tr>
<tr>
<td>Mayflower</td>
<td>$39,792</td>
<td>$397,922</td>
</tr>
<tr>
<td>Mount Vernon</td>
<td>$2,583</td>
<td>$25,828</td>
</tr>
<tr>
<td>Twin Groves</td>
<td>$5,967</td>
<td>$59,670</td>
</tr>
<tr>
<td>Vilonia</td>
<td>$67,953</td>
<td>$679,531</td>
</tr>
<tr>
<td>Wooster</td>
<td>$15,318</td>
<td>$153,184</td>
</tr>
<tr>
<td><strong>City and County Turnback Total</strong></td>
<td><strong>$2,136,639</strong></td>
<td><strong>$21,366,387</strong></td>
</tr>
</tbody>
</table>
‘Everybody Benefits...’

Revenue Will Free Up Money for Other Projects Across the State