Challenges

➢ 12th largest system in the country

➢ 43rd in highway revenue per mile.

➢ $23 billion in needs

➢ $4 billion in available revenue
How We Compare
Highway Mileage

- Arkansas 16,382 miles
- Illinois 16,161 miles
- California 15,225 miles
- New York 15,033 miles
- Tennessee 13,793 miles
- Florida 12,084 miles
<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$58,536</td>
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<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$252,000</td>
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<tr>
<td>California</td>
<td>15,225</td>
<td>$682,000</td>
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<tr>
<td>New York</td>
<td>15,033</td>
<td>$237,000</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$108,000</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$694,532</td>
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</tbody>
</table>
## How We Compare

### Administrative Cost Per Mile

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Cost</th>
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</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
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<td>Illinois</td>
<td>16,161</td>
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<tr>
<td>California</td>
<td>15,225</td>
<td>$109,417</td>
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<tr>
<td>New York</td>
<td>15,033</td>
<td>$84,062</td>
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<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$11,905</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$16,985</td>
</tr>
</tbody>
</table>
Employment Levels

1992: 4,016
2012: 3,577
1965: 3,620
4-Lane Highway System

4-Lane Grid $7.8 billion
Regional Connectors $0.6 billion
Econ. Dev. Connectors $0.3 billion
TOTAL $8.7 billion
Where the Money Isn’t

- Income Taxes Don’t…
- Corporate Taxes Don’t…
- Sales Taxes Don’t…
- General Revenues Don’t…

…Fund State Highways!
Per-Gallon Tax is the **Primary Funding Source** for Highways

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
State General Revenues vs. Gross State Highway Revenues

Excludes County & City aid funds
Prepared by: Planning and Research 1/24/2012
“The greatest success stories were created by people who recognized a problem and turned it into an opportunity.”

-Joseph Sugarman
American Entrepreneur
Interstate Rehabilitation Program

November 2011: Voters Approve Proposal by 81%

September 2012: Bids Opened on Bond Sale

November 2012: Let First Contracts
Interstate Rehabilitation Program

1999

50 Projects | 360 Total Miles | $1.0 Billion
Interstate Condition Improved From 21% ‘Good’ to 72%

2011

75 +/- Projects | 455 Total Miles | $1.2 Billion
First Contracts to be Awarded in November 2012
Interstate Rehabilitation Program

PROPOSED 2011 INTERSTATE REHABILITATION PROGRAM

Approximately 455 Miles
Approximately $1.2 Billion

Note: Length and cost are based on planning estimates. Subject to change once a funding analysis is completed by the financial advisor and design begins.
November 6th

Issue Number 1

“Everybody Benefits...”
Issue Number 1

- November 6, 2012 election ballot
- Temporary Increase
- Does not apply to groceries, medicine, fuel
- $230m annually ($160m/$35m/$35m)
- State Aid Street Fund for City Streets
Issue Number 1

- $1.3 Billion in general obligation bonds
- Bond debt retired over 10 years
- Tax expires when the bonds are retired
- Four-lane highways
- $1.8 Billion program supports 40,000 jobs
Funded by Issue Number 1
Statewide
Funded by Issue Number 1
Central Arkansas
Completion of widening to six lanes between Conway and North Little Rock

Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge

Widen between University Ave. & Baptist
Benefits of Issue Number 1

- Completion of widening to six lanes from Jacksonville to Cabot
- Completion of widening to four lanes between I-30 and Hot Springs
- Completion of widening to four lanes between Conway and Beebe
‘Everybody Benefits…’

Cities & Counties Will Split Nearly $700 Million

<table>
<thead>
<tr>
<th>Pulaski County</th>
<th>Annual</th>
<th>10-Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$2,034,383</td>
<td>$20,343,831</td>
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<tr>
<td>City Turnback</td>
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<td></td>
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<tr>
<td>Alexander</td>
<td>$51,673</td>
<td>$516,728</td>
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<tr>
<td>Cammack Village</td>
<td>$13,680</td>
<td>$136,797</td>
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<td>Jacksonville</td>
<td>$505,222</td>
<td>$5,052,219</td>
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<td>Little Rock</td>
<td>$3,447,065</td>
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<td>Manneda</td>
<td>$305,709</td>
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<td>North Little Rock</td>
<td>$1,199,764</td>
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<td>Sherwood</td>
<td>$525,866</td>
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<td>Wrightsville</td>
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</table>

<table>
<thead>
<tr>
<th>Saline County</th>
<th>Annual</th>
<th>10-Year Total</th>
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<tbody>
<tr>
<td>County Turnback</td>
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<tr>
<td>City Turnback</td>
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<tr>
<td>Bauxite</td>
<td>$8,674</td>
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<td>Benton</td>
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<td>Bryant</td>
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<td>Haskell</td>
<td>$71,070</td>
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<tr>
<td>Shannon Hills</td>
<td>$55,983</td>
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<td>Traskwood</td>
<td>$9,227</td>
<td>$92,267</td>
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<tr>
<td>City and County Turnback Total</td>
<td>$1,848,305</td>
<td>$18,483,052</td>
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</tbody>
</table>

Proposed Constitutional Amendment #1

Fact Sheet
Four-Lane Projects
and County Turnback Revenue
‘Everybody Benefits…’

Revenue Will Free Up Money for Other Projects Across the State
“Nothing is more expensive than a missed opportunity.”

-H. Jackson Brown, Jr.

Author
We Have the OPPORTUNITY to...

- Build Four-Lane Highways
- Improve County Roads & City Streets
- Support 40,000 Jobs
- Free Up Money for Other Projects

...Without Raising Taxes on Groceries, Medicine or Gas!
Vote for Issue Number 1 on November 6th
Move Arkansas Forward

Vote FOR Issue #1
Tuesday, November 6
Better Highways Lead to a Better Arkansas

Issue #3 will support 40,000 statewide jobs.
Issue #3 will continue to build a four-lane highway system connecting all parts of the state.
Issue #3 will use a temporary 1/4c sales tax to finance a $1.3 billion bond issue.
Issue #3 will provide over $200 million to cities and counties for local projects.
Issue #3 will make roads and bridges safer.
Issue #3 WILL NOT INCREASE TAXES ON GROCERIES, MEDICINE OR GASOLINE

Sample Resolution