Challenges

- 12th largest system in the country
- 43rd in highway revenue per mile.
- $23 billion in needs
- $4 billion in available revenue
How We Compare
Highway Mileage

• Arkansas   16,382 miles
• Illinois    16,161 miles
• California  15,225 miles
• New York    15,033 miles
• Tennessee   13,793 miles
• Florida     12,084 miles
## How We Compare

**Revenue Per Mile**

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$58,536</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$252,000</td>
</tr>
<tr>
<td>California</td>
<td>15,225</td>
<td>$682,000</td>
</tr>
<tr>
<td>New York</td>
<td>15,033</td>
<td>$237,000</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$108,000</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$694,532</td>
</tr>
</tbody>
</table>
## How We Compare

**Administrative Cost Per Mile**

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$1,821</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$8,830</td>
</tr>
<tr>
<td>California</td>
<td>15,225</td>
<td>$109,417</td>
</tr>
<tr>
<td>New York</td>
<td>15,033</td>
<td>$84,062</td>
</tr>
<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$11,905</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$16,985</td>
</tr>
</tbody>
</table>
Employment Levels

- 1992: 4,016
- 2012: 3,577
- 1965: 3,620
Where the Money Isn’t

- Income Taxes Don’t…
- Corporate Taxes Don’t…
- Sales Taxes Don’t…
- General Revenues Don’t…

...Fund State Highways!
Per-Gallon Tax is the **Primary Funding Source for Highways**

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
State General Revenues vs. Gross State Highway Revenues

Excludes County & City aid funds
Prepared by: Planning and Research 1/24/2012
“The greatest success stories were created by people who recognized a problem and turned it into an opportunity.”

-Joseph Sugarman
American Entrepreneur
Interstate Rehabilitation Program

1999

50 Projects | 360 Total Miles | $1.0 Billion
Interstate Condition Improved From 21% ‘Good’ to 72%

2011

Passed With 81% of Vote

75 +/- Projects | 455 Total Miles | $1.2 Billion
First Contracts to be Awarded in November 2012
Interstate Condition

1999 PRE-IRP:
- Good: 21%
- Fair: 16%
- Poor: 63%

2006 POST-IRP:
- Good: 72%
- Fair: 14%
- Poor: 14%

2014:
- Good: 67%
- Fair: 23%
- Poor: 10%

2020 WITH BONDS:
- Good: 76%
- Fair: 24%
November 6th

Issue Number 1

“Everybody Benefits...”
Issue Number 1

- November 6, 2012 election ballot
- Temporary Increase
- Does not apply to groceries, medicine, fuel
- $230m annually ($160m/$35m/$35m)
- State Aid Street Fund for City Streets
Issue Number 1

• Bond debt retired over 10 years
• $1.3 Billion in general obligation bonds
• Tax expires when the bonds are retired
• Four-lane highways
• $1.8 Billion program supports 40,000 jobs
Funded by Issue Number 1
Central Arkansas
Funded by Issue Number 1
Central Arkansas
Funded by Issue Number 1
Statewide
Benefits of Issue Number 1

Completion of widening to six lanes between Conway and North Little Rock

Improvements to I-30 connecting Little Rock and North Little Rock, including widening Arkansas River bridge

Widen between University Ave. & Baptist

4 WORK ZONES
NEXT 80 MILES
Completion of widening to six lanes from Jacksonville to Cabot

Completion of widening to four lanes between I-30 and Hot Springs

Completion of widening to four lanes between Conway and Beebe
‘Everybody Benefits…’

Cities & Counties Will Split Nearly $700 Million

<table>
<thead>
<tr>
<th>County</th>
<th>Annual</th>
<th>10-Year Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pulaski County</td>
<td></td>
<td></td>
</tr>
<tr>
<td>City Turnback</td>
<td>$2,034,383</td>
<td>$20,343,831</td>
</tr>
<tr>
<td>Alexander</td>
<td>$51,673</td>
<td>$516,728</td>
</tr>
<tr>
<td>Cammack Village</td>
<td>$13,680</td>
<td>$136,797</td>
</tr>
<tr>
<td>Jacksonville</td>
<td>$505,222</td>
<td>$5,052,219</td>
</tr>
<tr>
<td>Little Rock</td>
<td>$3,447,065</td>
<td>$34,470,652</td>
</tr>
<tr>
<td>Maumelle</td>
<td>$305,709</td>
<td>$3,057,088</td>
</tr>
<tr>
<td>North Little Rock</td>
<td>$1,109,764</td>
<td>$11,097,639</td>
</tr>
<tr>
<td>Sherwood</td>
<td>$525,866</td>
<td>$5,258,661</td>
</tr>
<tr>
<td>Wrightsville</td>
<td>$37,655</td>
<td>$376,547</td>
</tr>
<tr>
<td>City and County</td>
<td>$8,031,916</td>
<td>$80,310,162</td>
</tr>
</tbody>
</table>

| Country Turnback | $859,610  | $8,596,100 |

| Saline County    |           |     |
| City Turnback    | Annual    | 10-Year Total |
| Bauxite          | $8,674    | $86,745     |
| Benton           | $546,492  | $5,464,925  |
| Bryant           | $297,248  | $2,972,480  |
| Haskell          | $71,070   | $710,702    |
| Shannon Hills    | $55,983   | $559,834    |
| Traskwood        | $9,227    | $92,267     |
| City and County  | $1,848,305| $18,483,052|
| Turnback Total   | $1,848,305| $18,483,052|
‘Everybody Benefits…’

Revenue Will Free Up Money for Other Projects Across the State
“Nothing is more expensive than a missed opportunity.”

-H. Jackson Brown, Jr.
Author