Challenges

- 12th largest system in the country

- 43rd in highway revenue per mile.

- $23 billion in needs

- $4 billion in available revenue
How We Compare

Highway Mileage

• Arkansas 16,382 miles
• Illinois 16,161 miles
• California 15,225 miles
• New York 15,033 miles
• Tennessee 13,793 miles
• Florida 12,084 miles
How We Compare

Revenue Per Mile

- Arkansas 16,382 miles $58,536
- Illinois 16,161 miles $252,000
- California 15,225 miles $682,000
- New York 15,033 miles $237,000
- Tennessee 13,793 miles $108,000
- Florida 12,084 miles $694,532
## How We Compare

**Administrative Cost Per Mile**

<table>
<thead>
<tr>
<th>State</th>
<th>Miles</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arkansas</td>
<td>16,382</td>
<td>$1,821</td>
</tr>
<tr>
<td>Illinois</td>
<td>16,161</td>
<td>$8,830</td>
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<tr>
<td>California</td>
<td>15,225</td>
<td>$109,417</td>
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<tr>
<td>New York</td>
<td>15,033</td>
<td>$84,062</td>
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<tr>
<td>Tennessee</td>
<td>13,793</td>
<td>$11,905</td>
</tr>
<tr>
<td>Florida</td>
<td>12,084</td>
<td>$16,985</td>
</tr>
</tbody>
</table>
Employment Levels

- 1992: 4,016
- 2012: 3,589
- 1965: 3,620
Arkansas Primary Highway Network

Arkansas Primary Highway Network

- National Highway System
- Other Arterials
- Critical Service Routes
- Other High Traffic Routes
4-Lane Highway System

4-Lane Grid $7.8 billion
Regional Connectors $0.6 billion
Econ. Dev. Connectors $0.3 billion
TOTAL $8.7 billion
Where the Money Isn’t

- Income Taxes Don’t…
- Corporate Taxes Don’t…
- Sales Taxes Don’t…
- General Revenues Don’t…

…Fund State Highways!
Per-Gallon Tax is the **Primary Funding Source** for Highways

Fuel Consumption is **Declining**

Highway Revenues From Fuel are **Declining**
State General Revenues vs. Gross State Highway Revenues

- **General Revenues**
- **Net Highway Revenues**

Excludes County & City aid funds
Prepared by: Planning and Research 1/24/2012
Highway 64

- 3.9 Miles
- $1.6 Million
- Area’s Largest Overlay Contract
- Completed Summer 2012
- I-540 Alternate Route
Highway 22

- Highway 59 to Highway 96
- 2 Jobs / $21 Million

- Widened 5.3 Miles to 5-Lanes
- Completed Early 2012
Future I-49
Highway 71 Relocation

Hwy. 71 - Hwy. 22

September 2012
Issue bonds

Hwy. 71 Interchange

Massard Rd. - Roberts Blvd.

Co. Rd. 8 - Hwy. 22

Legend
- Red: Under Construction
- Blue: Completed
- Green: Scheduled

Future I-49
Hwy. 71 - Hwy. 22
Sebastian County
“The greatest success stories were created by people who recognized a problem and turned it into an opportunity.”

-Joseph Sugarman
American Entrepreneur
Interstate Rehabilitation Program

November 2011: Voters Approve Proposal by 81%

September 2012: Bids Opened on Bond Sale

November 2012: Let First Contracts
Interstate Rehabilitation Program

PROPOSED 2011 INTERSTATE REHABILITATION PROGRAM

Approximately 455 Miles
Approximately $1.2 Billion

Note: Length and cost are based on planning estimates. Subject to change once a funding analysis is completed by the financial advisor and design begins.
Interstate Rehabilitation Program
November 6th

Issue Number 1

“Everybody Benefits...”
Issue Number 1

- November 6, 2012 election ballot
- Temporary Increase
- Does not apply to groceries, medicine, fuel
- $230m annually ($160m/$35m/$35m)
- State Aid Street Fund for City Streets
Issue Number 1

• Bond debt retired over 10 years
• $1.3 Billion in general obligation bonds
• Tax expires when the bonds are retired
• Four-lane highways
• $1.8 Billion program supports 40,000 jobs
Funded by Issue Number 1

Statewide
Funded by Issue Number 1
Statewide

EXISTING AND UNDER CONSTRUCTION 4+ LANE HIGHWAYS ROADWAY

PROPOSED 0.5% SALES TAX PROGRAM

LEGEND
- existing
- proposed

Diagram showing highways and cities in Arkansas state.
Benefits of Issue Number 1

Completion of widening between Fayetteville and Bentonville

Completion of initial two lanes of the ultimate four lanes of the Bella Vista Bypass

Completion of widening to six lanes between Conway and North Little Rock
‘Everybody Benefits…’
Cities & Counties Will Split Nearly $700 Million

<table>
<thead>
<tr>
<th>Sebastian County</th>
<th>Annual</th>
<th>10-Year Total</th>
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</thead>
<tbody>
<tr>
<td>County Turnback</td>
<td>$ 755,518</td>
<td>$ 7,555,180</td>
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<tr>
<td>City Turnback</td>
<td></td>
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<tr>
<td>Barling</td>
<td>$ 82,808</td>
<td>$ 828,084</td>
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<td>Bonanza</td>
<td>$ 10,242</td>
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<td>Harford</td>
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<td>Huntington</td>
<td>$ 11,311</td>
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<td>Lavaca</td>
<td>$ 40,772</td>
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<td>Midland</td>
<td>$ 5,789</td>
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<tr>
<td>City and County Turnback Total</td>
<td>$ 2,636,296</td>
<td>$ 26,362,956</td>
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</table>

<table>
<thead>
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<th>Crawford County</th>
<th>Annual</th>
<th>10-Year Total</th>
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<td>County Turnback</td>
<td>$ 569,904</td>
<td>$ 5,699,041</td>
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<td>Alma</td>
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<td>Kibler</td>
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<td>Mountainburg</td>
<td>$ 11,239</td>
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<td>Mulberry</td>
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<td>Rudy</td>
<td>$ 1,087</td>
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<tr>
<td>Van Buren</td>
<td>$ 405,955</td>
<td>$ 4,059,551</td>
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<tr>
<td>City and County Turnback Total</td>
<td>$ 1,174,571</td>
<td>$ 11,745,709</td>
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</table>
‘Everybody Benefits…’

Revenue Will Free Up Money for Other Projects Across the State
How Can We…

- Build Four-Lanes
- Improve County Roads & City Streets
- Support 40,000 Jobs
- Free Up Money for Area Projects

...Without Raising Taxes on Groceries, Medicine or Gas?
Vote FOR Issue Number 1 on November 6th