Legislative Update

- Design/Build/Finance/P3’s
- HJR1017 – Constitutional Amendment
- HB1346 – Revenue Transfer
Consistent Message

- Fix our flawed state & national highway funding system
- Additional State Revenue needed
Highway Account of the Highway Trust Fund (Includes FHWA, FMCSA & NHTSA)

1/ Graph reflects actual data through 9/30/14 and end-of-month projections for FY 2015.

2/ Total receipt and outlay projections are based on FY 2015 Mid-Session Review assumptions. Projected monthly receipt and outlay rates are based on historic averages.

3/ Range of anticipated shortfall: Green brackets denote the estimated window of when the anticipated shortfall will occur.

4/ The shaded area represents when the Highway Account balance drops below $4 billion, at which point cash management procedures may become necessary.

Source: FHWA
## HIGHWAY TRUST FUND
### January “No Go” List

<table>
<thead>
<tr>
<th>District</th>
<th>County</th>
<th>Route</th>
<th>Job Name</th>
<th>Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Lee &amp; Phillips</td>
<td>1</td>
<td>Walnut Corner – Cypress Corner (Widening)</td>
<td>$25,000,000</td>
</tr>
<tr>
<td>4</td>
<td>Crawford</td>
<td>220</td>
<td>Lee Creek-East (Surfacing)</td>
<td>$5,000,000</td>
</tr>
<tr>
<td>4</td>
<td>Franklin</td>
<td>CR 72</td>
<td>Cedar Creek Str. &amp; Apprs.</td>
<td>$500,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong></td>
<td><strong>$30,500,000</strong></td>
</tr>
</tbody>
</table>
## HIGHWAY TRUST FUND
### March “No Go” List

<table>
<thead>
<tr>
<th>District</th>
<th>County</th>
<th>Route</th>
<th>Job Name</th>
<th>Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>Chicot</td>
<td>144</td>
<td>Hwy. 144 Strs. &amp; Apprs.</td>
<td>$2,000,000</td>
</tr>
<tr>
<td>4</td>
<td>Washington</td>
<td>112</td>
<td>Razorback Rd.-Garland Ave. (Widening)</td>
<td>$2,500,000</td>
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<tr>
<td>5</td>
<td>Cleburne</td>
<td>25</td>
<td>Hwy. 25 Spur-Locust Grove (Passing Lanes)</td>
<td>$5,000,000</td>
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<tr>
<td>9</td>
<td>Carroll</td>
<td>62</td>
<td>Co. Rd. 704-West of Hwy. 103 South (Widening)</td>
<td>$17,000,000</td>
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<tr>
<td>7</td>
<td>Bradley</td>
<td>CR 2</td>
<td>Co. Rd. 4-Co. Rd. 134 (Surfacing)</td>
<td>$1,000,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><strong>Total</strong></td>
<td><strong>$27,500,000</strong></td>
</tr>
</tbody>
</table>
Impacts to Arkansas

January Letting  3 Projects Removed  $30.5 million
March Letting  5 Projects Removed  $27.5 million

POTENTIAL RISK
FFY 2015
120 Projects  $490 Million
FFY 2016
130 Projects  $520 Million

Now might be a good time to boost the gas tax and invest in infrastructure.

What? And take all the fun out of driving?!
What if the Transportation Funding Problem is not solved?

- Loss of Federal-Aid Funding
- Maintenance Suffers
- Economy/Jobs Suffer
AGC
Items of Interest

➢ All Electronic Bidding
Implementation of Electronic Signatures of Contracts

- Beginning April 21 letting, pilot projects processed with electronic signatures
Implementation of Electronic Proposals

Electronic proposals will be used on all contracts beginning with the April 21st letting.